

Goose Hollow Tactical Allocation ETF

GHTA | Cboe BZX Exchange, Inc.



Annual Shareholder Report — September 30, 2024

Fund Overview

This annual shareholder report contains important information about Goose Hollow Tactical Allocation ETF (the "Fund") for the period of October 1, 2023 to September 30, 2024. You can find additional information about the Fund at <http://www.gham.co>. You can also request this information by contacting us at 1-866-898-6447. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

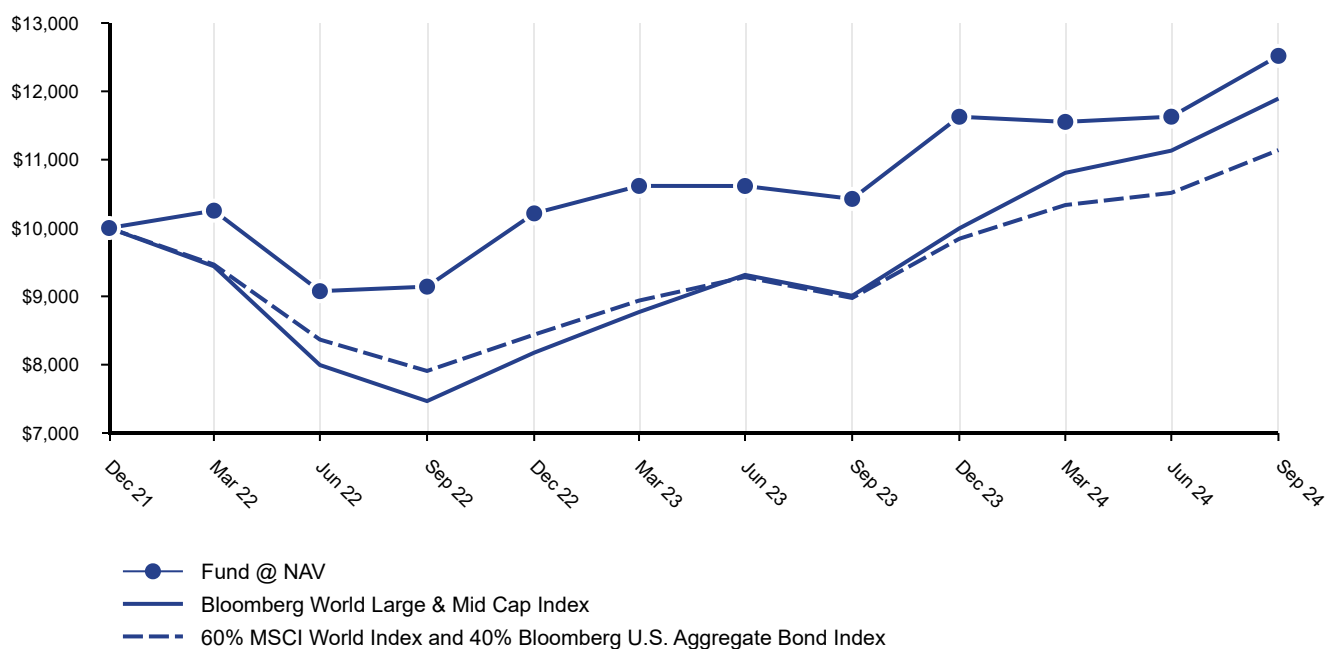
Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Goose Hollow Tactical Allocation ETF	\$122	1.11%

How did the Fund perform last year?

The Fund returned 20.07% for the fiscal year ended September 30, 2024, underperforming its benchmark, MSCI World Large & Mid Cap Index, which returned 32.04%

Positive contributors included tactical trades in global equity markets such as South Africa and Poland, benefiting from stronger growth and political shifts. Agency mortgages, long-dated treasuries, and treasury floaters gained from lower inflation. However, hedges in sectors like Semiconductors, SPX, and NASDAQ weighed on performance. Additionally, Chinese equities underperformed due to weak stimulus measures and economic challenges.

Fund performance based on \$10,000 initial investment



Average Annual Total Returns

	1 Year	Since Fund Inception (11/16/2021)
Fund @ NAV	20.07%	7.84%
Bloomberg World Large & Mid Cap Index	32.04%	6.04%
60% MSCI World Index & 40% Bloomberg Barclays US Agg Bond Index	24.10%	3.96%

Past performance is not a good predictor of future performance. The table and graph presented above do not reflect the deduction of taxes a shareholder would pay on Fund distributions or the redemption of Fund shares.

Fund Statistics

Net Assets	\$40,037,153
Number of Portfolio Holdings	15
Net Investment Advisory Fees	\$203,685
Portfolio Turnover Rate	129%

What did the Fund invest in?

(as of 9/30/2024)

Portfolio Composition

Investments	Percentage of Total Investments (%)
Common Stocks	8.1
Exchange-Traded Funds	88.5
Purchased Options Contracts	0.0
Preferred Stocks	3.4
Total	100.0

Material Fund Changes

This is a summary of certain changes to the Fund since May 17, 2024. For complete information, you may review the Fund's next prospectus, which we expect to be available by February 1, 2025 or upon request at 1-866-898-6447.

The expense limitation for the Fund pursuant to an Operating Expenses Limitation Agreement changed from 0.99% to 1.85%.

Effective July 8, 2024, Foreside Fund Services, LLC no longer serves as the distributor to the Fund. Paralel Distributors, LLC serves as the distributor to the Fund.

Goose Hollow Tactical Allocation ETF

Additional information about the Fund (e.g. Annual Financial Statements and Additional Information, holdings, proxy voting information, Prospectus and Statement of Additional Information) is available:

On the Fund's website: <https://www.gham.co>,
or upon request, by calling 1-866-898-6447.



Annual Shareholder Report — September 30, 2024

GHTA-09/24-AR